

3 The Elfun Society-Greater Philadelphia Chapter Newsletter



Officers: L-R: Tom Davis, Treasurer; John Zazzera, Secretary; Kim Zachary, Vice Chairperson; Jeff Bartoletti, Chairperson

The Chapter Officers welcome your inputs and suggestions.

Chairperson – Jeff Bartoletti – (610) 992-7810

Vice Chairperson – Kim Zachary – (610) 668-5757

Treasurer – Tom Davis – (610) 992-7960

Secretary – John Zazzera - (610) 995-9006

Sr. Representative – Bill Kearney – (610) 647-7986

Annual Membership Dinner Held on March 27, 2001

**LLOYD TROTTER, PRESIDENT &
CEO-GE INDUSTRIAL SYSTEMS WAS
GUEST SPEAKER**

One hundred and twenty Elfuns attended cocktails and dinner at the Airport Marriott this year and were treated to an excellent presentation by Lloyd Trotter, President & CEO of GE Industrial Systems. Lloyd gave an overview of the Company's business outlook for this year and beyond. In its long cycle business, such as Power Systems and Aircraft Engines, the Company has a very strong backlog that will produce revenue and profits this year and the next three years. GE Capital is also experiencing strong market growth.

The short cycle businesses, however, are affected by the current economic downturn including Industrial Systems. The Company's profit projections are very good and achievable. (Fifteen-percent profit increase in the Second Quarter was just reported.) Mr. Trotter has one of the top jobs in the Company and his participation in the Annual Dinner is an indicator of his support for Elfun.

55 new members joined the Greater Philadelphia Chapter this year and many were in attendance.



Some of the new members in attendance with Tom Davis, Treasurer and Jeff Bartoletti, Secretary

At the Annual Dinner the **Elfun of the Year Award** was presented to **Tom Davis, Chapter Treasurer**. Tom has made numerous contributions to the success of the Greater Philadelphia Chapter having served as Chairperson for two years and serving currently as Treasurer. He is involved in many facets of the Elfun Society's work and has given his time to volunteer activities such as Habitat for Humanity.



L-R: Mike Woznyj, former Chairperson presents Elfun of the Year Award to Tom Davis, Treasurer